March 11, 1960

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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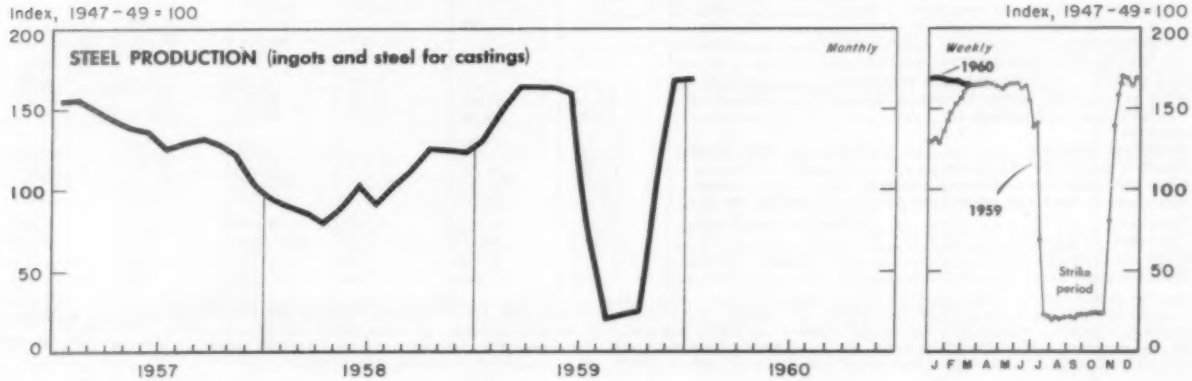
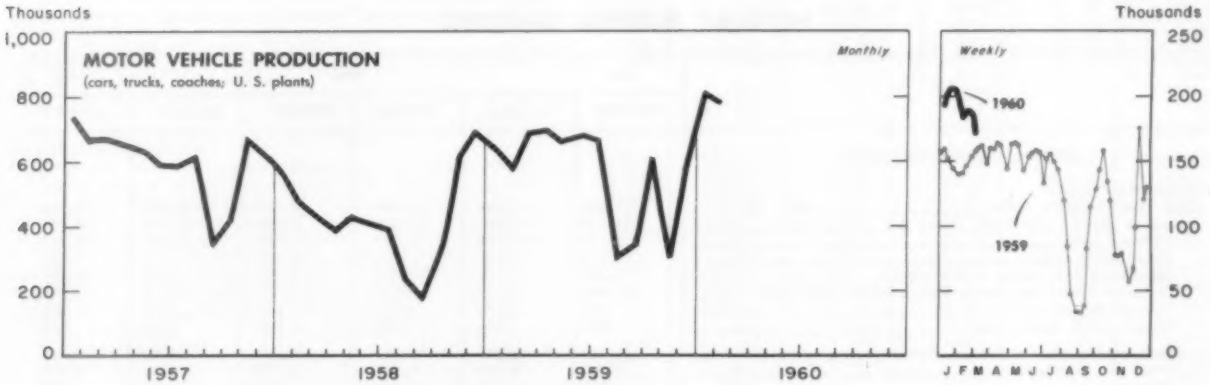
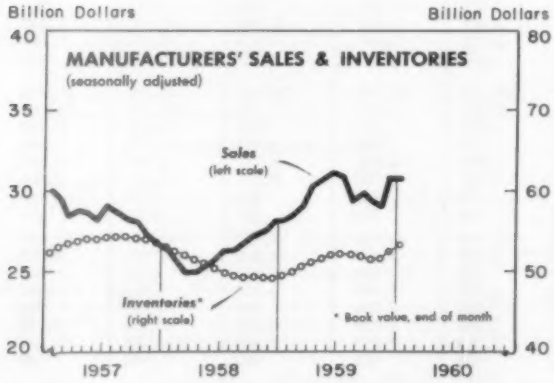
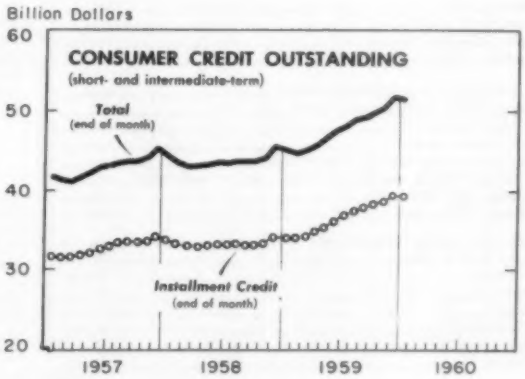
SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1959		1960			
	Feb. 28	Mar. 7	Feb. 13	Feb. 20	Feb. 27	Mar. 5
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.5	119.2	119.2	119.3	119.4
Farm products.....do....	.....	*91.1	87.0	86.8	87.3	87.7
Foods, processed.....do....	.....	*107.6	105.5	105.6	105.9	106.7
All other.....do....	.....	*127.8	128.6	128.6	128.6	128.5
22 commodities 2/.....do....	84.2	84.3	84.6	84.3	83.3	83.5
Department store sales.....do....	118	118	115	107	110	.....
Insured unemployment, total 3/.....thous..	2,499	2,407	2,344	2,318	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,302	2,214	2,177	2,150	.....	.....
Failures, industrial and commercial.....number..	296	288	317	289	277	299
Finance:						
Currency in circulation 4/.....mil. of dol..	31,111	31,129	31,599	31,631	31,562	31,516
Federal Reserve bank credit outstanding, total 4/.....do....	26,965	26,892	27,135	27,535	27,235	27,102
Member bank reserve balances 4/.....do....	18,389	18,375	18,280	18,231	18,046	18,035
Excess reserves, estimated 4/.....do....	410	418	423	468	370	339
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	61,268	60,399	60,597	59,395	59,744	.....
Time deposits, except interbank.....do....	30,128	30,193	30,148	30,159	30,127	.....
Loans and investments (adjusted), total.....do....	.....	.....	101,699	101,597	101,375	.....
U. S. Government obligations.....do....	33,412	33,199	26,117	25,713	25,525	.....
Commercial and industrial loans (gross).....do....	.....	.....	30,063	30,278	30,186	.....
Real estate loans (gross).....do....	11,599	11,586	12,610	12,645	12,623	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.41	4.40	4.90	4.87	4.86	4.86
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	55.24	56.35	55.49	55.03	55.74	55.62
Industrials, 425 stocks.....do....	58.83	60.06	59.25	58.71	59.54	59.38
Production:						
Bituminous coal 4/.....thous. of short tons..	1,373	1,286	1,382	1,233	1,386	.....
Electric power, by utilities.....mil. of kw.-hr..	12,972	12,945	14,071	14,226	14,092	.....
Motor vehicles (cars, trucks, coaches).....number..	153,394	156,981	183,235	190,304	185,278	170,011
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,199	7,213	7,256	7,312	7,318	.....
Steel 6/.....thous. of short tons..	2,506	2,556	2,687	2,674	2,690	2,645
Percent of capacity.....	#88.5	#90.3	94.3	93.8	94.4	92.8
Freight carloadings, total.....thous. of cars..	575	596	580	572	553	.....
Miscellaneous.....do....	305	324	311	313	298	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning Mar. 7, 1960: Production, 2,647 thous. short tons; operating rate, 92.9 percent. * Monthly index for Feb. 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); not comparable with 1960 rates which are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958	1959				1960
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....mil. of dol..	27,954	27,329	30,849	28,530	r30,629	29,580
Durable goods industries, total 1/.....do....	13,717	13,066	14,528	13,305	r15,235	14,651
Primary metal.....do....	2,117	2,195	1,269	1,907	r2,699	2,618
Fabricated metal.....do....	1,415	1,417	1,800	1,527	r1,616	1,547
Machinery (including electrical).....do....	4,085	3,797	4,822	4,521	r4,848	4,346
Transportation equipment (incl. motor vehicles)..do....	3,646	3,275	3,570	2,701	r3,498	3,727
Lumber and furniture.....do....	831	829	1,034	897	r844	786
Stone, clay, and glass.....do....	583	561	782	652	r649	615
Nondurable goods industries, total 1/.....do....	14,237	14,263	16,321	15,225	r15,394	14,929
Food and beverage.....do....	4,353	4,251	4,950	4,585	r4,590	4,425
Tobacco.....do....	422	377	409	441	r417	348
Textile.....do....	1,071	1,083	1,346	1,256	r1,223	1,181
Paper.....do....	898	942	1,086	974	r986	986
Chemical.....do....	1,833	1,947	2,339	2,120	r2,175	2,231
Petroleum and coal.....do....	3,237	3,195	3,037	3,103	r3,353	3,184
Rubber.....do....	502	503	569	439	r481	499
VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	28,135	28,143	29,384	28,972	r30,751	30,787
Durable goods industries, total 1/.....do....	13,613	13,541	14,047	13,479	r14,975	15,352
Primary metal.....do....	2,256	2,230	1,186	1,956	r2,802	2,656
Fabricated metal.....do....	1,586	1,537	1,631	1,623	r1,760	1,690
Machinery (including electrical).....do....	3,975	4,017	4,666	4,717	4,699	4,695
Transportation equipment (incl. motor vehicles)..do....	3,184	3,167	3,778	2,514	r2,950	3,622
Lumber and furniture.....do....	884	879	952	922	r909	843
Stone, clay, and glass.....do....	655	668	704	662	r729	737
Nondurable goods industries, total 1/.....do....	14,522	14,602	15,337	15,493	r15,776	15,435
Food and beverage.....do....	4,481	4,522	4,609	4,643	r4,702	4,723
Tobacco.....do....	414	428	399	443	r409	387
Textile.....do....	1,079	1,102	1,197	1,209	r1,261	1,226
Paper.....do....	955	942	1,006	994	r1,060	994
Chemical.....do....	2,004	1,932	2,219	2,236	r2,378	2,268
Petroleum and coal.....do....	2,970	3,043	3,037	3,183	r3,105	3,044
Rubber.....do....	518	508	555	482	r496	506

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1958	1959				1960
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	49,468	49,776	51,434	51,782	r52,877	53,510
Durable goods industries, total 1/.....do....	27,873	28,178	29,224	29,431	r30,264	30,713
Primary metal.....do....	4,297	4,293	3,981	4,116	r4,310	4,280
Fabricated metal.....do....	2,810	2,903	2,854	2,860	r2,960	3,029
Machinery (including electrical).....do....	8,852	8,967	9,700	9,703	r9,884	10,133
Transportation equipment (incl. motor vehicles)..do....	6,639	6,695	7,062	7,114	r7,385	7,449
Lumber and furniture.....do....	1,728	1,713	1,819	1,834	r1,861	1,870
Stone, clay, and glass.....do....	1,188	1,219	1,257	1,296	r1,343	1,395
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.7	7.6	8.2	8.3	8.5	8.5
Goods in process.....do....	11.3	11.5	11.9	11.8	12.1	12.3
Finished goods.....do....	9.0	9.1	9.1	9.3	9.6	9.9
Nondurable goods industries, total 1/.....mil. of dol..	21,595	21,598	22,210	22,351	r22,613	22,797
Food and beverage.....do....	4,891	4,831	5,021	5,098	r5,012	4,926
Tobacco.....do....	1,978	1,994	1,926	1,923	r2,037	2,093
Textile.....do....	2,422	2,462	2,431	2,451	r2,513	2,574
Paper.....do....	1,443	1,451	1,444	1,466	r1,506	1,533
Chemical.....do....	3,791	3,787	3,944	4,000	r4,076	4,119
Petroleum and coal.....do....	3,264	3,199	3,443	3,398	r3,355	3,320
Rubber.....do....	1,004	1,023	1,087	1,114	r1,155	1,177
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.9	8.8	8.8	9.0	r9.3	9.3
Goods in process.....do....	2.9	3.0	3.1	3.0	3.0	3.1
Finished goods.....do....	9.8	9.8	10.3	10.4	10.4	10.4
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....mil. of dol..	49,179	49,489	51,515	51,625	r52,426	53,182
Durable goods industries, total 1/.....do....	27,815	28,106	29,249	29,347	r30,085	30,622
Primary metal.....do....	4,111	4,180	3,870	3,986	r4,120	4,172
Fabricated metal.....do....	2,897	2,962	2,912	2,918	r3,052	3,091
Machinery (including electrical).....do....	8,904	9,008	9,807	9,731	r9,915	10,174
Transportation equipment (incl. motor vehicles)..do....	6,543	6,587	6,887	6,928	r7,179	7,308
Lumber and furniture.....do....	1,740	1,724	1,855	1,861	r1,870	1,886
Stone, clay, and glass.....do....	1,200	1,207	1,320	1,336	r1,357	1,381
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.5	7.7	8.0	8.1	8.3	8.6
Goods in process.....do....	11.3	11.4	11.8	11.8	r12.1	12.2
Finished goods.....do....	9.0	9.0	9.4	9.4	9.7	9.8
Nondurable goods industries, total 1/.....mil. of dol..	21,364	21,383	22,266	22,278	r22,341	22,560
Food and beverage.....do....	4,670	4,700	4,810	4,814	r4,788	4,796
Tobacco.....do....	1,920	1,881	1,955	1,942	r1,978	1,975
Textile.....do....	2,444	2,449	2,536	2,542	r2,530	2,554
Paper.....do....	1,443	1,458	1,481	1,496	r1,506	1,541
Chemical.....do....	3,739	3,727	4,037	4,041	r4,032	4,050
Petroleum and coal.....do....	3,264	3,281	3,295	3,283	r3,322	3,405
Rubber.....do....	994	998	1,115	1,120	r1,138	1,148
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.6	8.6	9.0	8.9	r8.9	9.0
Goods in process.....do....	3.0	3.0	3.1	3.1	r3.0	3.1
Finished goods.....do....	9.8	9.8	10.2	10.3	10.4	10.4
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....mil. of dol..	28,033	28,215	31,258	28,559	r30,609	29,004
Durable goods industries, total 1/.....do....	13,796	13,897	14,980	13,299	r15,066	14,024
Primary metal.....do....	2,294	2,835	1,818	2,149	r2,699	2,257
Fabricated metal.....do....	1,429	1,462	1,863	1,596	r1,605	1,505
Machinery (including electrical).....do....	4,052	3,868	4,794	4,282	r4,859	4,386
Transportation equipment (incl. motor vehicles)....do....	3,501	3,057	3,626	2,611	r3,572	3,357
Nondurable goods industries, total.....do....	14,237	14,318	16,278	15,260	r15,543	14,980
New orders, net (seasonally adjusted), total.....do....	28,365	28,502	30,449	29,222	r30,725	29,698
Durable goods industries, total 1/.....do....	13,673	13,900	15,099	13,721	r14,757	14,231
Primary metal.....do....	2,210	2,727	1,870	2,141	r2,682	2,196
Fabricated metal.....do....	1,458	1,523	1,791	1,818	r1,667	1,599
Machinery (including electrical).....do....	4,047	3,937	4,982	4,673	r4,850	4,586
Transportation equipment (incl. motor vehicles)....do....	2,958	3,038	3,661	2,303	r2,806	3,270
Nondurable goods industries, total.....do....	14,692	14,602	15,350	15,501	r15,968	15,467
Unfilled orders, end of month (unadjusted), total.....do....	46,797	47,683	51,477	51,506	r51,486	50,912
Durable goods industries, total 1/.....do....	44,008	44,839	48,304	48,298	r48,129	47,504
Primary metal.....do....	4,351	4,991	6,520	6,762	r6,762	6,403
Fabricated metal.....do....	3,060	3,105	3,270	3,339	r3,328	3,286
Machinery (including electrical).....do....	16,012	16,083	18,015	17,776	r17,787	17,827
Transportation equipment (incl. motor vehicles)....do....	16,504	16,286	15,743	15,653	r15,727	15,357
Nondurable goods industries, total.....do....	2,789	2,844	3,173	3,208	r3,357	3,408
METALS AND MANUFACTURES						
Iron and steel scrap:						
Production and receipts, total.....thous. of short tons..	5,867	5,752	2,741	5,450	p7,962	.....
Home scrap produced.....do....	3,382	3,517	1,105	2,921	p4,455	.....
Purchased scrap received (net).....do....	2,485	2,236	1,635	2,529	p3,507	.....
Consumption, total.....do....	5,571	6,020	2,539	5,373	p7,864	.....
Stocks, consumers', end of month.....do....	9,594	9,331	9,846	9,928	p10,025	.....
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....do....	197	236	244	260	366	221
Shipments.....do....	267	224	195	181	236	209
Backlog, end of month.....do....	1,809	1,794	1,891	2,068	2,195	2,116
Aluminum castings, shipments.....mil. of lb..	64.2	68.9	67.5	r54.6	64.9	.....

r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown.

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ITEM	1958	1959				1960
	December	January	October	November	December	January
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. of short tons..	819.5	923.2	r1,008.0	r863.5	*812.0	.....
Orders, unfilled, end of month.....do....	640.3	601.6	r725.2	r663.9	*593.0	.....
Production.....do....	986.8	1,054.7	r1,191.8	r1,068.0	*841.0	.....
Shipments.....do....	797.5	873.3	r990.8	r904.4	*828.0	.....
Stocks, end of month.....do....	537.8	534.0	r580.9	r579.1	*521.0	.....
Fine paper:						
Orders, new.....do....	115.3	149.2	142.9	r130.3	133.0	.....
Orders, unfilled, end of month.....do....	66.6	78.6	74.4	r70.3	67.0	.....
Production.....do....	138.0	138.4	151.1	r139.2	137.0	.....
Shipments.....do....	118.7	141.9	144.1	r130.3	131.0	.....
Stocks, end of month.....do....	145.9	131.3	131.4	r141.5	147.0	.....
Printing paper:						
Orders, new.....do....	345.5	384.0	r419.7	r367.7	387.0	.....
Orders, unfilled, end of month.....do....	394.8	329.3	r418.5	r386.1	369.0	.....
Production.....do....	329.0	358.2	r413.3	r381.6	391.0	.....
Shipments.....do....	329.3	353.2	r411.6	r381.5	391.0	.....
Stocks, end of month.....do....	226.6	236.5	257.5	r257.6	258.0	.....
Coarse paper:						
Orders, new.....do....	298.0	330.4	r374.9	r306.7	292.0	.....
Orders, unfilled, end of month.....do....	131.0	147.5	r182.2	r163.1	157.0	.....
Production.....do....	298.0	320.6	r363.8	r314.7	313.0	.....
Shipments.....do....	294.9	319.8	r365.5	r331.1	306.0	.....
Stocks, end of month.....do....	96.6	101.1	r113.3	r106.3	116.0	.....

	1959				1960	
	January	February	November	December	January	February
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM): 1/						
Total outstanding, end of month.....mil. of dol..	45,094	44,748	50,379	52,046	51,356	.....
Installment credit, total.....do....	34,029	34,025	38,723	39,482	39,358	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,369	3,290	3,928	4,686	3,534	.....
Repaid, total.....do....	3,447	3,294	3,626	3,927	3,658	.....
Adjusted: Extended, total.....do....	3,862	3,849	4,083	4,046	4,217	.....
Repaid, total.....do....	3,460	3,510	3,700	3,776	3,824	.....
Stock prices:						
Dow-Jones averages (65 stocks).....	206.21	205.02	211.25	217.52	214.81	206.74
Industrial (30 stocks).....	592.29	590.72	646.43	671.35	655.39	624.88
Public utility (15 stocks).....	91.66	91.03	86.56	87.09	86.78	85.87
Railroad (20 stocks).....	163.87	161.69	150.26	153.79	156.15	150.73
Standard and Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	55.62	54.77	57.23	59.06	58.03	55.78
Industrial (425 stocks).....do....	59.30	58.33	61.46	63.56	62.27	59.60
Capital goods (129 stocks).....do....	58.98	59.33	64.63	67.14	65.14	61.43
Consumers' goods (196 stocks).....do....	44.65	44.23	48.81	49.97	49.00	46.51
Public utility (50 stocks).....do....	43.96	43.71	43.71	44.31	44.50	44.38
Railroad (25 stocks).....do....	35.53	35.20	32.80	33.57	33.68	32.54

r/ Revised. * December data exclude estimates for tissue and miscellaneous papers. 1/ Includes data for Alaska beginning January 1959 and for Hawaii beginning August 1959.

USCOMM-DC-9274

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